

Alpha Insurance LLC
831 Lafayette St
Gretna, Louisiana 70053
www.alphala.com
Phone: (504) 227-1026 Fax: (504) 227-1047

"Knowledge is our most important asset."

We show 3-type policies:

- 1) The HO-3 is called an Open Perils policy where every thing that can happen to the dwelling is covered EXCEPT their exclusions. We are adding Replacement Cost on Contents and it has Replacement Cost on Dwelling. Other endorsements and exclusions can be added.
- 2) The HO-2 is called a Named Peril on Dwelling and Contents. If the Peril is not listed then there is NO coverage. We are NOT including Replacement cost on Contents to further bring down the cost but it does include Replacement Cost on dwelling.
- 3) The DWG-1 is the least insurance you can buy to satisfy the lender. There is a huge difference between Homeowners Insurance and Fire Insurance which the DWG-1 is. It is the least coverage you can purchase that will satisfy a lender. It has No replacement cost coverage either on dwelling or contents. It is basically catastrophe insurance that covers the main perils of Fire, Wind, Hail & Lightning. It covers the house only! It can be purchased without contents but our quote includes \$20,000. Premise Liability must be purchased under a separate policy because Citizens don't offer it on the Fire Policy. And, if the home is escrowed, the lender will not pay for the Liability policy. This is the coverage you purchase should someone be injured on the property and sue you. You are legally liable for anyone on your property and without this coverage, you are self-insuring.

Unfortunately, with the high cost of insurance now, we buy what we can afford not what we would want for the best protection. These rates do not include any additional fees as we feel the rates are high enough as is without charging additional fees.

All three of these quotes include \$1000 Deductible and 2% Wind and Hail. More an more companies are going to a 5% Wind and Hail deductible or removing it all together. The Insurance Agent can explain the differences when you are ready to purchase the insurance. These quotes are called Quick Quotes. Always check with the lender to see how much will be allowed for Land.